



Background



Extreme cold and snow



Skyrocketing heat demand



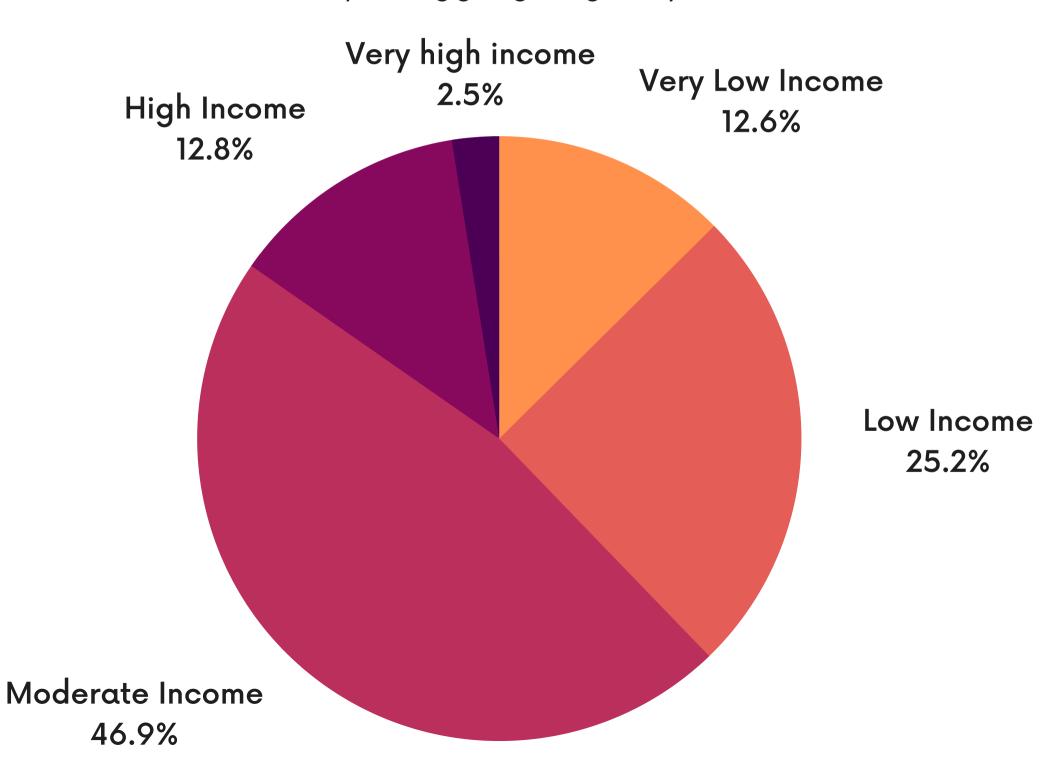
Power grid failures

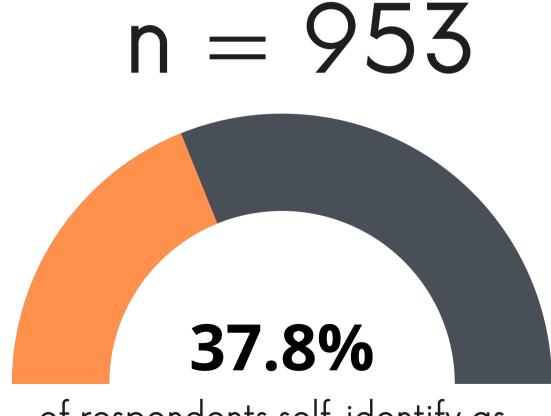


.....

Which of the following categories best describes your household's financial circumstances?

- Very low income / experiencing poverty
- Low income / struggling to get by





of respondents self-identify as low income or very low income



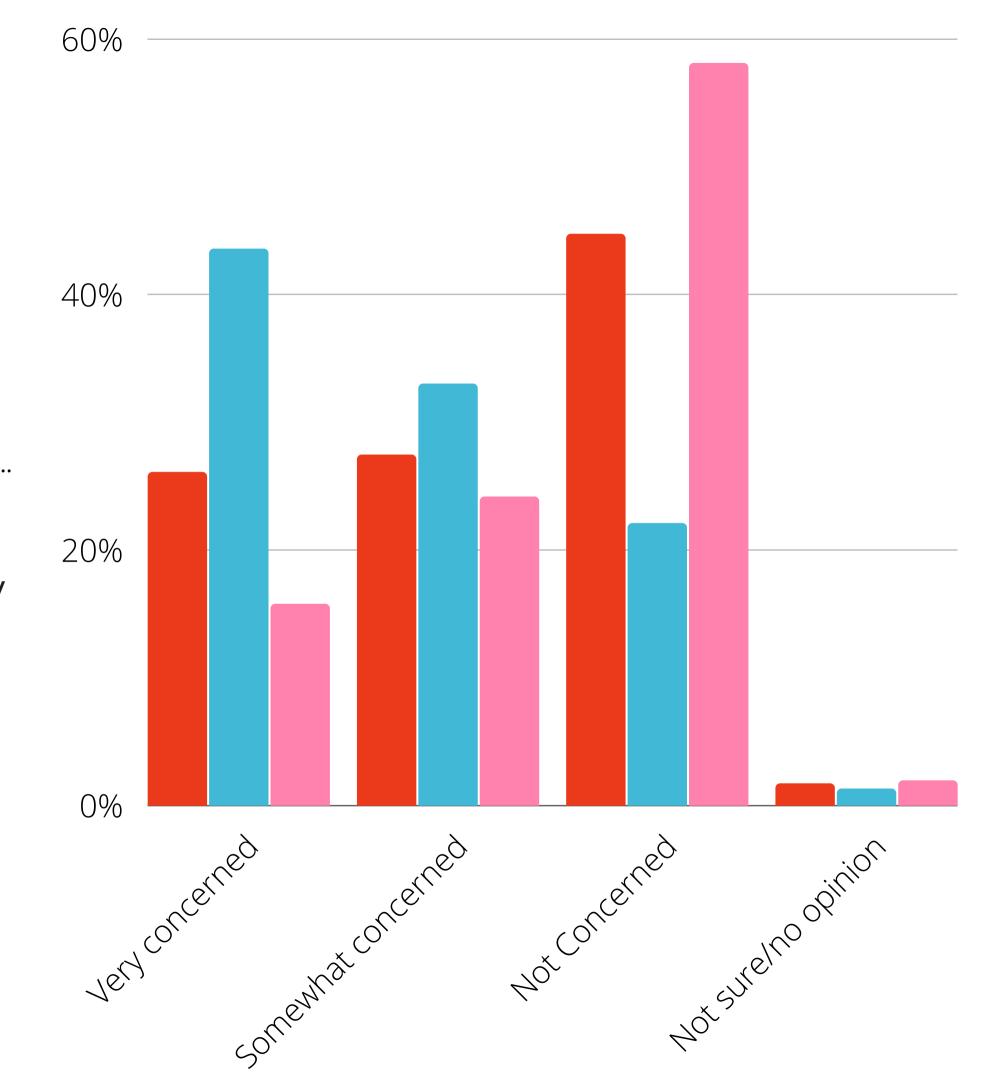


Pre-storm conditions - electricity affordability

Q11

Before the winter storm, how concerned were you about being able to afford your electricity bill?

- All respondents
- Low income respondents
- Medium and high income respondents



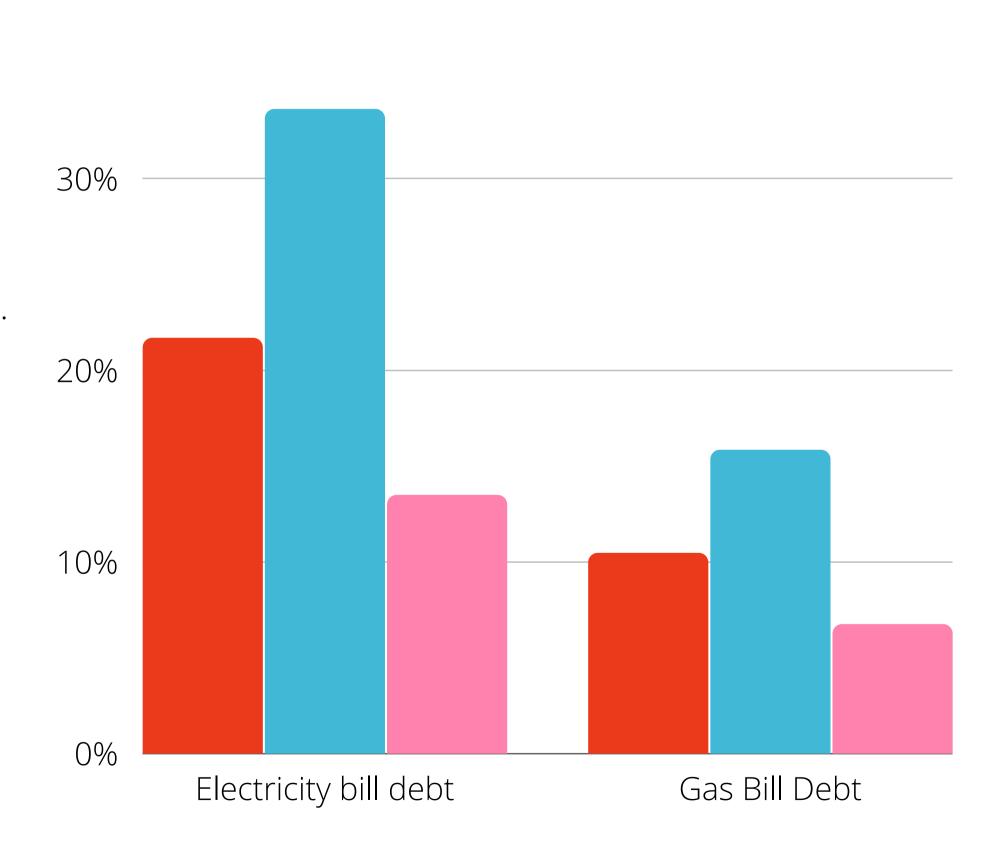


Pre-storm conditions - utility debt

Q21

Before the storm event, did you have any household energy bill debt (outstanding past due amount) already?

- All respondents
- Low income respondents
- Medium and high income respondents



40%

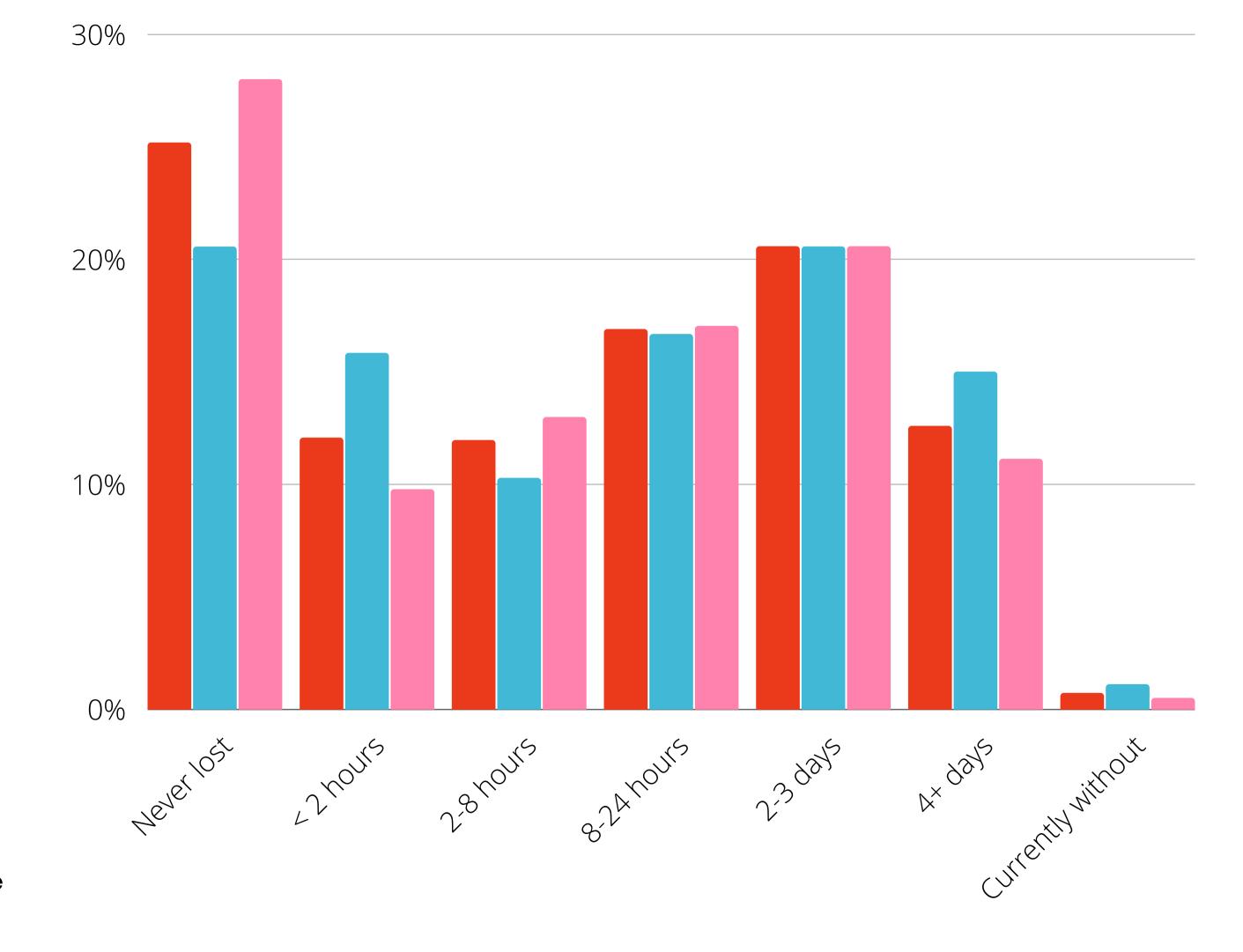




Outages -Electricity

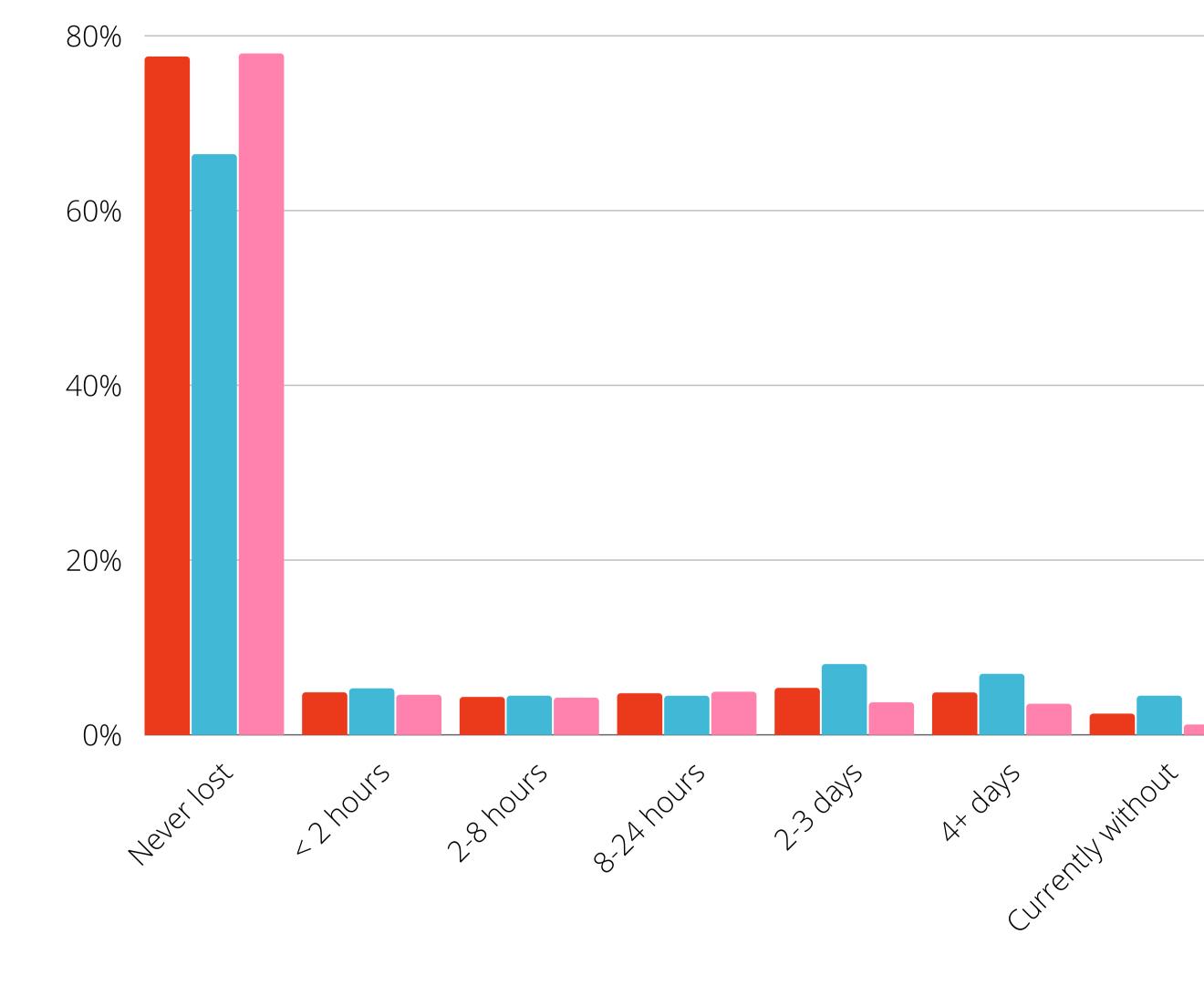


- Low income respondents
- Medium and high income respondents





Outages -Natural Gas



All respondents

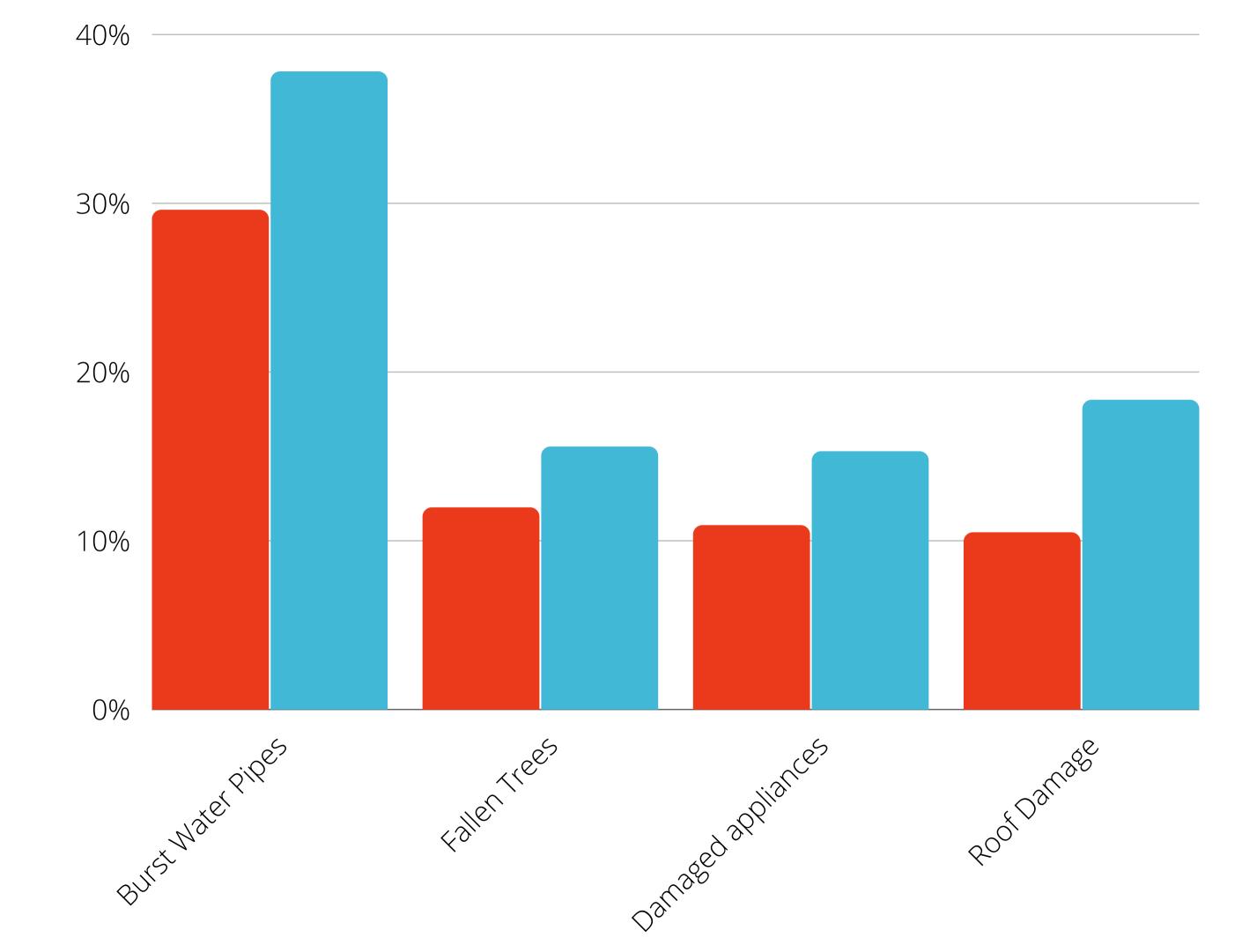
Low income respondents

Medium and high income respondents





Property Damage

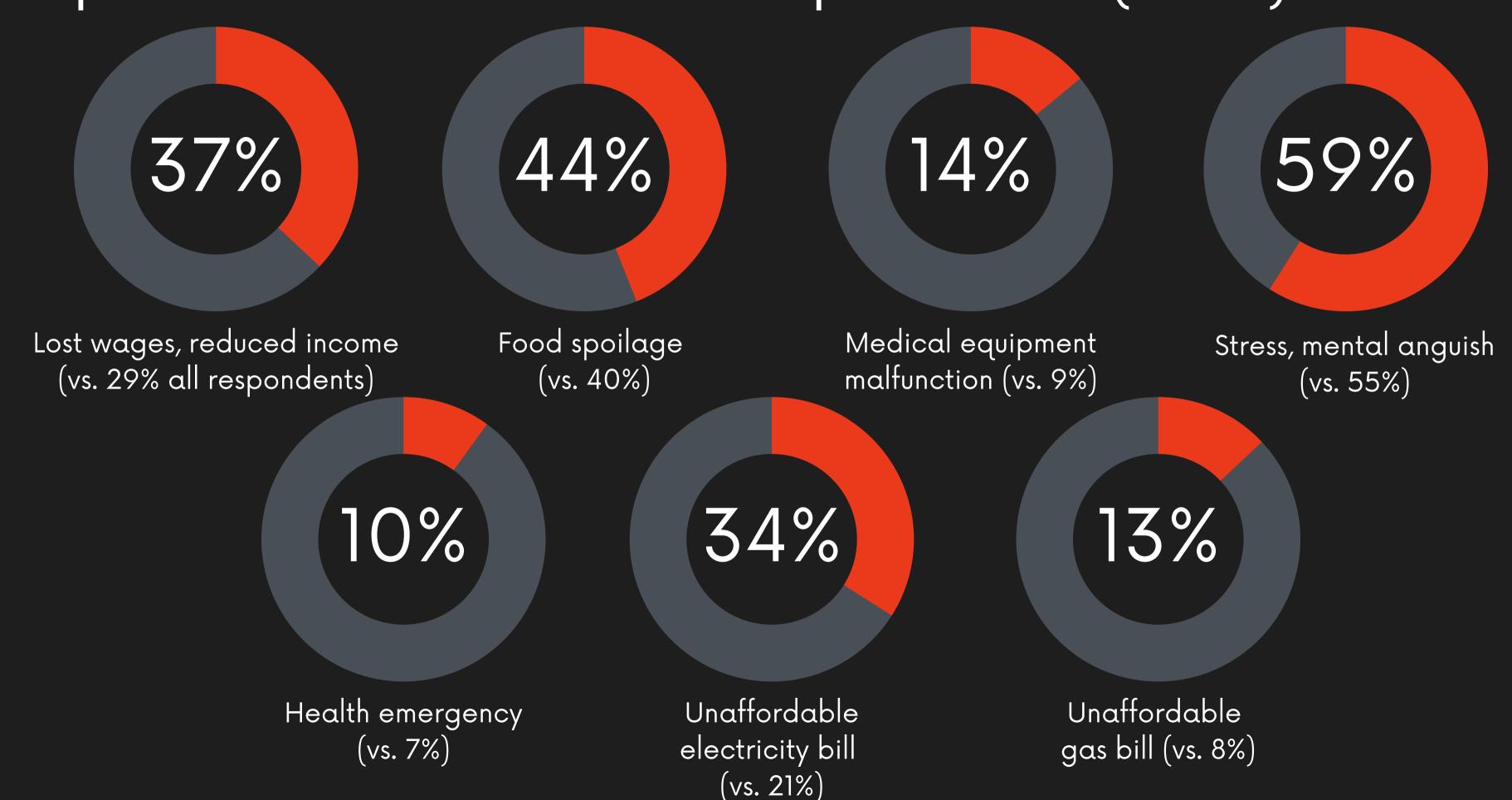




Low income respondents



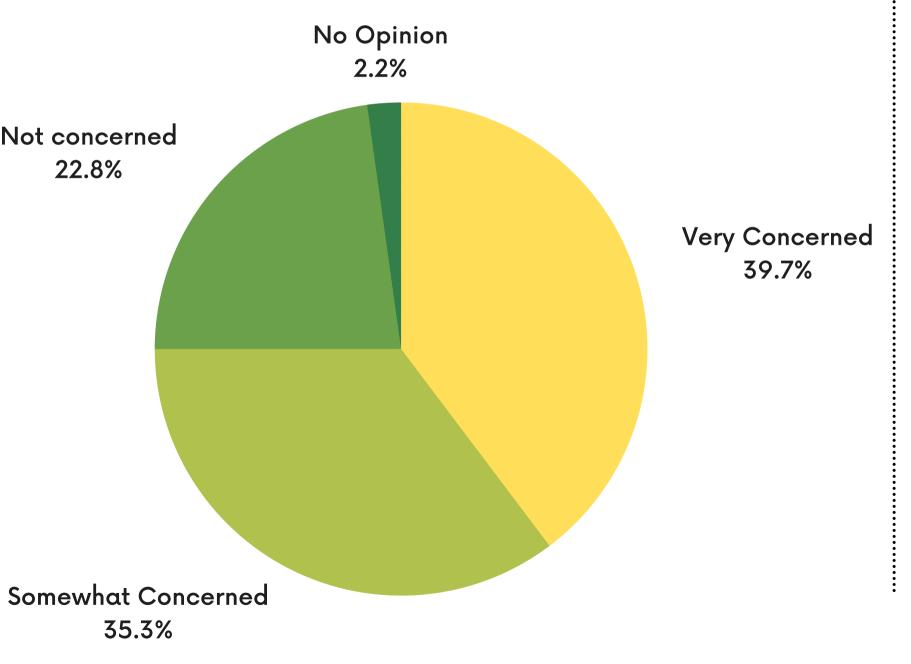
Impacts on low-income respondents (Q30)



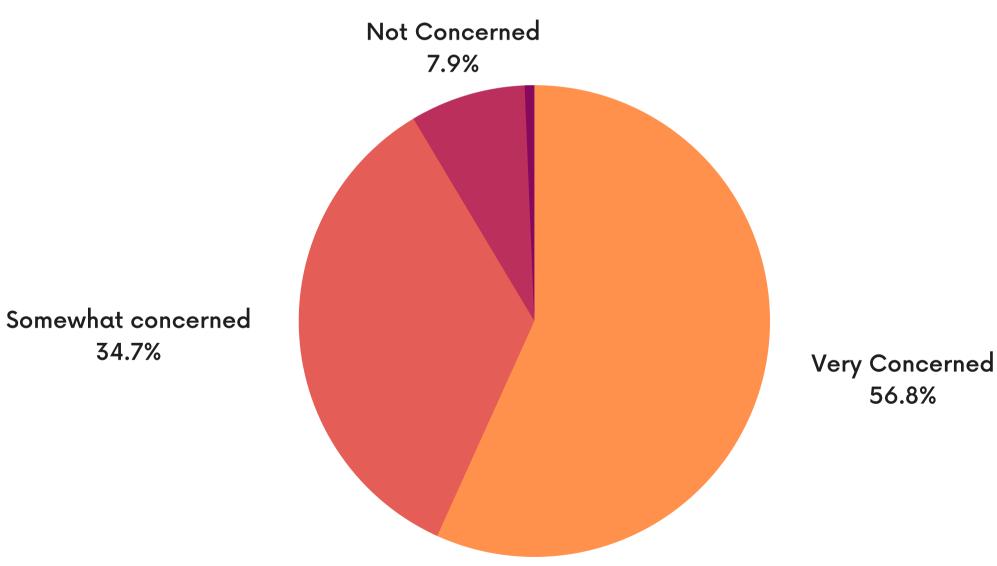


Electricity bill affordability concerns

All respondents



Low-income respondents





Legislative and Regulatory Response

SB 3 (Regular Session, 2021)

Required the PUC to establish weather emergency reliability standards, created emergency alert system.

HB 4922 (Regular Session, 2021)

Allocated hundreds of millions of dollars in bonds from the state rainy day fund to support ERCOT's operations through peak summer months as debt repayment was figured out

Public Utility Commission/Railroad Commission

PUC requires the adoption of certain weatherization standards for some facilities, waiting on full report from ERCOT. RRC allows some natural gas facilities to opt out of "critical" designation and weatherization requirements



32 extra hours of S9,000/MWh

Extra charges of S16 billion

Power bills to rise \$18/year/pp

